

**FOUNTAINGROVE RANCH MASTER ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES  
Dec. 13, 2006**

Present: Ed Margason, Skip Epperly, Carmen Kilcullen and Susan Nowacki  
Absent: Tim Doherty, Jim Johnson and Jim MacMillan.  
Also Present: Mr./Mrs. Rood, CFO Jack Caslin and Property Manager Gigi LaFontaine

**The meeting was called to order by Pres. Ed Margason at 7:30 PM.**

**APPROVAL OF MINUTES – Nov. 8, 2006**

**Motion Epperly/Nowacki to approve. Passed.**

**COMMITTEE REPORTS:**

FINANCIAL-

- Revenues for the first eleven months of the year exceeded expenses by \$23,881.
- Legal expenses exceeded the budgeted amount. Additional legal expenses for the year should be minimal.
- Water expenses exceeded the budget by \$9,200
- The Reserve Fund had a cash balance of \$316,000.
- Excess revenue can be assigned to landscape projects in 2007.

**Motion Kilcullen/Epperly to roll over a CD at First Community Bank for 6 months. Passed.**

Lien notices for #1214887 and #1246177 should be sent to Collections.

**Motion Epperly/Nowacki to authorize a notice of lien assessment against the above-mentioned parties. Passed.**

ACC – no report.

LANDSCAPE-

Some areas at Windemere, Sawgrass and Woodbourne need work. Manager will speak to Landscape Co.

SAFETY-

Re: Crosscreek Rd. Extension: **Motion Nowacki/Kilcullen to authorize the Assn. to write to the mayor and police chief to enforce traffic rules on Crosscreek and to encourage the developer to complete work on this extended section. Passed.**

FIRE SAFETY REPORT-

Deferred until the January meeting.

**OLD BUSINESS:**

THE LODGE-

- EIR consultant agreed to have a mid-course meeting with the Assn. re: our concerns about the project.
- Suggestion made to send a letter to all homeowners on the present progress of the Lodge.
- Ad Hoc Committee will meet in Dec. to work on a draft for Aegis along with the presentation of signatures gathered from Homeowners.

FIR RIDGE SCHOOL SITE-

The Assn. received notice that the City approved the Final Design for the Fir Ridge Site for housing.

There being no further business, the meeting was adjourned at 8:20 PM.

Respectfully submitted,

Carmen Kilcullen  
Recording Secretary.

Next Board Meeting – Wed., January 10, 2007